

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF B. Sc. NURSING

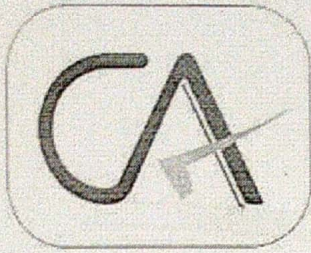
A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

-: AUDITORS :-

**OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
6, THE PRESIDENCY,
NEAR HOTEL SURABHI,
GADKARI CHOWK, NASIK - 422001.
PHONE NO. (+91) 7719877474
Mail to : ostwalcompany@gmail.com**




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AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF B.SC NURSING, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2017 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF BSC NURSING, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2017.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, debtors, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN 121619W


MAHAVIR H. OSTWAL
PARTNER [M. NO. 109459]

Place: Nasik
Date : 10.10.2017



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF B.SC NURSING., EKLAHARE

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

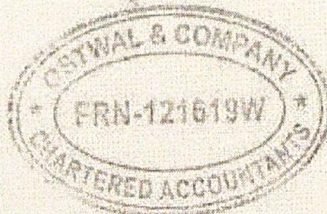
Expenditure	Rs.	Income	Rs.
To Educational Expenses		By Income	
Affiliation Fees	248000.00	Development Fee	343279.00
Inspection Fees	18610.00	Membership Fees	390.00
Guest Lecturar Honorium	96000.00	Other Income	3950.00
I Card Fees	41140.00	Tuition Fees	5454225.00
Oral/Practical Expenses	15720.00		
Lab Chemical Exps.	87978.00		
Student Welfare Exp.	21312.00		
		By Interest & Dividend	
		FDR Interest	111886.00
To Administrative Expenses	2161337.30		
Administration Charges	300000.00		
Audit Fees	1000.00		
Advertisement Exps.	5120.00		
Bank Comm. & Charges	3031.30		
Building Maintenance Exp	287912.00		
Building Usage Charges	600000.00		
Cleaning Charges	68000.00		
Admission Process Exp.	8160.00		
Generator Rent	41450.00		
Internet Exps	13356.00		
Insurance Expenses	23600.00		
Meeting Exps	43900.00		
Office Exps.	250632.00		
Vehicle Expenses	37400.00		
Postage and Telegram	11118.00		
Printing & Stationery	29414.00		
Repairs & Maintenance	66799.00		
Supervision Charges	50000.00		
Staff Welfare Exp.	92100.00		
Student Training & Placeme	65500.00		
Travelling Exp.	4845.00		
Water Exp.	158000.00		
		By Expenditure Over Income	920353.30
To Payment to Staff	3933576.00		
PF Contribution	74100.00		
Staff Salary	3859476.00		
To Depreciation	210210.00		
	<u>6834083.30</u>		<u>6834083.30</u>

As per our Report of even date.

FOR OSTWAL & COMPANY
 CHARTERED ACCOUNTANTS
 FRN - 121619W

MAHAVIR H. OSTWAL
 PARTNER (M. No. 109459)

[Signature]
 PRINCIPAL
 MATOSHRI COLLEGE OF NURSING
 MATOSHRI COLLEGE OF B.SC NURSING., EKLAHARE
 Date 10.10.2017
 Place Nasik



**MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF B.SC NURSING, EKLAHARE**

BALANCE SHEET

AS ON 31.03.2017

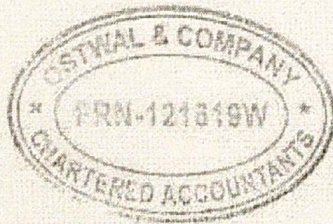
Liabilities		Assets	
	Rs.		Rs.
Loans & Liabilities		Fixed Assets	
Matoshri Education Society	9451698.00	(As per Schedule)	795188.00
		Current Assets	
		GOI Scholarship Receivable	6868584.20
Current Liabilities		Loans & Advances	-18810.80
AISHE Remuneration	1000.00	Tuition Fees Receivable	-468688.00
Exam Fee	-61324.00		
Professional Tax	57000.00	Investments	
Provident Fund Payable	5400.00	FDR	1071856.00
Staff Salary Payable	257260.00		
Book Grant	30900.00	Cash & Bank Balances	
Matoshri School of ANM Nursing	-10070.00	Cash in hand	186319.50
Sundry Creditors	110237.00	Bank of Maharashtra	155848.00
		SBI, Yeola 33474830017	28252.50
		Income & Expenditure A/c	
		Op. Bal.	920353.30
		Less: Trf to HO	4797574.00
		Current Year	-4797574.00
			920353.30
Total Rs.	9842301.00		
		Total Rs.	9842301.00

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W

MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

Principal
MATOSHRI COLLEGE OF B.SC NURSING, EKLAHARE
Date 11.10.2017
Place Nasik



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF B.SC NURSING., EKLAHARE

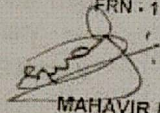
Schedule of Fixed Assets

AS ON 31.03.2017

Particulars	Balance on 01.04.16	Additions Before 30.09	Additions After 30.09	Total	Depre	WDV as on 31.03.17
Block I - Furniture and Fixture 15%						
	0.00	0.00	338483.00	338483.00	50772.00	287711.00
Block I - Equipments 25%						
Instruments	227704.00	31000.00	262400.00	521104.00	130276.00	390828.00
Block II - Library Books 20%						
Library Books	119080.00	26731.00	0.00	145811.00	29162.00	116649.00
Total Rs	346784.00	57731.00	600883.00	1005398.00	210210.00	795188.00

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
 FRN - 121619W



MAHAVIR H. OSTWAL
 PARTNER [M. No. 109459]

PRINCIPAL
 MATOSHRI COLLEGE OF B.SC NURSING., EKLAHARE
 EKLAHARE, NASHIK
 Date 11.10.2017
 Place Nasik



Matoshri College of B.Sc Nursing. - (From 1-Apr-2015)

Near Odhagaon,
Post : Eklahare,
Tal & Dist : Nasik

Receipts & Payments

1-Apr-2016 to 31-Mar-2017

Receipts	1-Apr-2016 to 31-Mar-2017	Payments	1-Apr-2016 to 31-Mar-2017
Opening Balance	4,78,927.00	Loans (Liability)	13,13,000.00
Bank Accounts	4,77,792.00	Matoshri Education Society	13,13,000.00
Cash-in-hand	1,135.00	Current Liabilities	63,76,487.00
Loans (Liability)	42,15,776.00	Eligibility Fee	1,26,335.00
Matoshri Education Society	42,15,776.00	Exam Fees	5,44,980.00
Current Liabilities	7,33,105.00	Exam Remuneration	48,164.00
AISHE Remuneration	1,000.00	PF 12 %	64,800.00
Book Grant	30,500.00	Professional Tax	17,200.00
Eligibility Fee	1,61,475.00	Staff Remuneration	45.00
Exam Fees	4,90,090.00	Sundry Creditors	15,03,528.00
Exam Remuneration	50,000.00	Staff Salary Payble	40,71,435.00
Staff Remuneration	40.00	Current Assets	1,30,928.00
Investments	4,65,384.00	Loans & Advances (Asset)	54,600.00
FDR No:-60244421231	1,52,231.00	Sundry Debtors	76,328.00
FDR No:-602444232836	1,56,232.00	Indirect Incomes	5,000.00
FDR No:-60244423307	1,56,921.00	Tution Fee	5,000.00
Current Assets	28,00,419.00	Indirect Expenses	7,34,549.50
Loans & Advances (Asset)	3,610.00	Administrative Expenses	2,89,846.50
Sundry Debtors	10,10,047.00	Educational Expenses	3,70,603.00
GOI Scholarship Receivable	17,86,762.00	Staff Salary	74,100.00
Indirect Incomes	4,245.00	Closing Balance	1,86,319.50
Interest	3,855.00	Bank Accounts	1,84,100.50
Sundry Income	390.00	Cash-in-hand	2,219.00
Indirect Expenses	48,428.00		
Educational Expenses	21,990.00		
Staff Salary	26,438.00		
Total	87,46,284.00	Total	87,46,284.00

